

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 SENATE BILL 720

By: Thompson

6 AS INTRODUCED

7 An Act relating to administration of the tax  
8 collection system; authorizing the Oklahoma Tax  
9 Commission to establish a tax amnesty program during  
10 which certain penalties and interest are waived for  
11 certain industries; specifying conditions under which  
12 the waiver may be given; requiring the Tax Commission  
13 to promulgate rules to determine terms and conditions  
14 of the program; authorizing the Tax Commission to  
15 make certain expenditures; providing for  
16 codification; and providing an effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified  
16 in the Oklahoma Statutes as Section 296 of Title 68, unless there is  
17 created a duplication in numbering, reads as follows:

18 A. For the purpose of encouraging the voluntary disclosure and  
19 payment of taxes owed to this state, the Tax Commission is hereby  
20 authorized and directed to establish a tax amnesty program during  
21 which penalties and interest due on delinquent taxes assessed by the  
22 Tax Commission and imposed pursuant to the provisions of Section  
23 1351 et seq. of Title 68 of the Oklahoma Statutes and the Oklahoma  
24 Alcoholic Beverage Control Act, shall be waived for establishments

1 whose activities are defined or classified in the NAICS Manual under  
2 Industry Group Nos. 7224 and 7225, except as provided herein. A  
3 taxpayer shall be entitled to a waiver of penalty and interest due  
4 on taxes which are delinquent after March 16, 2020, and before June  
5 1, 2021, if the taxpayer voluntarily pays the taxes due during the  
6 amnesty period. The amnesty period shall extend from the effective  
7 date of this act through March 31, 2022. The waiver of penalties  
8 and interest shall apply to:

- 9 1. The underreporting of tax liabilities;
- 10 2. The nonpayment of taxes; and
- 11 3. The nonreporting of tax liabilities.

12 B. The Tax Commission shall promulgate rules detailing the  
13 terms and other conditions of this program.

14 C. The Tax Commission is authorized to expend necessary  
15 available funds to publicly advertise this program and shall be  
16 exempt from the provisions of Section 85.7 of Title 74 of the  
17 Oklahoma Statutes for the purpose of implementing this section.

18 SECTION 2. This act shall become effective November 1, 2021.

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